

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias as it closed with 1.65% gain at 24541 level on Friday. Banking index performed in line with the benchmark index as it closed with 1.60% gain at 50516 level.
- India VIX closed with 6.6% cut at 14 level.
- Among Sectors NIFTYIT and NIFTYREALTY index outperformed the benchmark index as it closed with 2.9% and 2.5% gains respectively, NIFTYPHARMA index underperformed as it closed with 0.4% gain.
- Broader market performed better than the benchmark index as both MIDCAP and SMALLCAP index closed with 1.9% gains.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher on Friday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade with positive bias today. Index has support at 24400 - 24350 level and resistance at 24750 - 24800 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50200 - 50000 level and resistance at 51000 - 51200 level.
- RELIANCE closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24350	24400	24,541	24750	24800
BANK NIFTY	50000	50200	50,517	51000	51200

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,541	1.65%
BANK NIFTY	50,517	1.59%
FINNIFTY	22,976	1.70%
NIFTYNEXT50	72,943	1.82%
MIDCAP SELECT	12,725	1.64%
SENSEX	80,437	1.68%
VIX	14.40	-6.68%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,597	2.01%
NIFTY FMCG	62,213	1.48%
NIFTY IT	40,878	2.89%
NIFTY METAL	8,994	1.69%
NIFTYPHARM	22,107	0.43%
NIFTY REALTY	1,049	2.49%
NIFTY PSE	11,185	1.89%
NIFTYPTVTA	25,256	1.65%
NIFTYPSUBA	6,844	1.02%
NIFTYMIDCA	57,656	1.96%
NIFTYSMLC	18,437	1.93%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	766.5
DII	2,606.2

Source: NSE

## Market Breath (Nifty 50)

Advance	47
Decline	3
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,11,62,255
5 Days Average	1,15,60,368

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	2,956.4	1.1%	Positive	2899.7	2,928.1	2,944.4	2,972.8	2,989.1

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

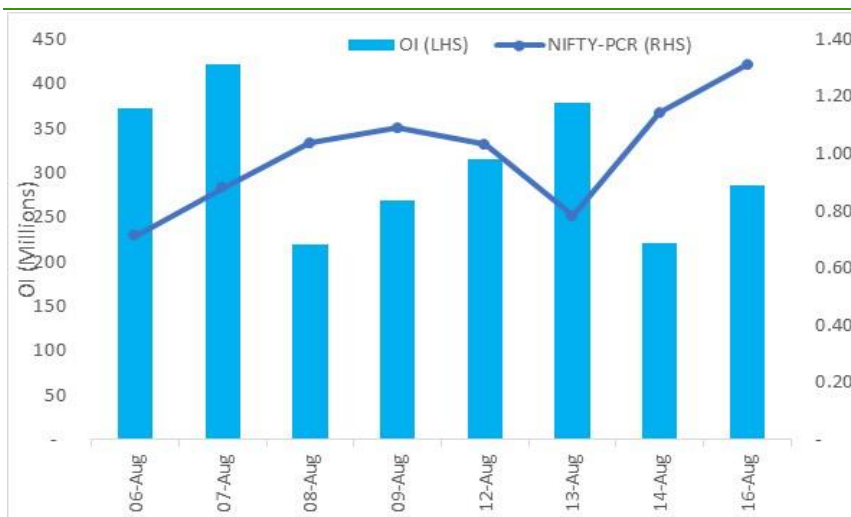
#### RELIANCE



### DERIVATIVE SUMMARY

- For weekly expiry (22 Aug), max OI addition was seen at 26550 call and 24500 put. Max OI is at 25000 call and 23000 put. For Monthly expiry (29 Aug), max OI addition was seen at 24400 call and 24500 put. Max OI is at 24500 call and 24000 put.
- Cumulative Nifty PCR stands at 1.31 (16 Aug24) Vs 1.14 (14 Aug 24)
- Overall FII derivatives data is positive for Friday (16 Aug24)\*
- In Index futures, there was net addition in long side resulting in long exposure going up at 50.38% (16 Aug24) Vs 47.24% (14 Aug 24). In Index options, there was net addition in call option - long side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24541	50517
Max OI Call	24500	52000
Max OI Put	24000	50000
Max change in OI Call	26550	53500
Max change in OI Put	24500	50500
PCR (Cumulative)	1.31	1.03

Source: NSE, MNCL Research

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